

Whispering Pines Camp Board of Directors

Resolution to Arizona Mission Center Conference

Whereas, the Whispering Pines Camp (the “Camp”) has operated at a deficit for several years due to stagnant and/or declining usage and rental of the Camp, and

Whereas, absent a significant increase in the usage of the Camp from rental of the campground, the Camp will continue to operate at a deficit further depleting the Camp’s reserve funds, and

Whereas, depletion of the reserve funds will place the Arizona Mission Center at significant exposure financially because the Arizona Mission Center will be responsible for the debts and liabilities incurred by the Camp when the reserve funds of the Camp are fully depleted, and

Whereas, the Camp’s Board of Directors (the “Board”) does not believe continuing to operate the Camp at a financial deficit represents good stewardship of the financial assets of the Arizona Mission Center and estimates that the Camp’s reserve funds could be depleted as early as the end of 2019, and

Whereas, on July 29, 2018, the Board voted to recommend to the Arizona Mission Center that the Camp be sold. This action was taken as specified in the Amended and Restated Bylaws of Whispering Pines Camp, Inc. dated November 23, 2013 under Article VIII, Section 8.1, Sale of Property. *Now, Therefore, Be it*

Resolved, the Arizona Mission Center authorize the sale Whispering Pines property.
And be it further

Resolved, that the Arizona Mission Center Leadership team develop a plan (including, but not limited to, the creation of a committee to handle the logistics and administrative aspects of the sale, and a plan to continue operating the Camp until sold in an effort to use the Camp, continue to operate the Camp and otherwise take actions necessary to preserve/maintain the value of the Camp) to sell the Camp, including the distribution of all remaining funds, assets and property (if any) to the Arizona Mission Center, to bring maximum value to the Arizona Mission Center and the Community of Christ while the Camp remains operational.